

Gift Letter

VA/FHA/USDA/Conventional

Each section of the Gift Letter must be fully completed including dates and signatures of donor and recipient (borrower). Read this form carefully and be prepared to follow these instructions exactly.

I. General Information

I, _____ of _____
Donor(s) Donor's mailing address (street, city, state, zip code)

_____ will give (or have given) a gift of \$ _____
Donor's phone

to _____ my _____
Recipient (borrower) Relationship

to be applied toward the purchase of the property located at: _____

II. Date of Funds Transfer

The funds were/will be given to the recipient on _____
(approximate date if not already given)

If funds are given after application, the funds are in the donor's account at:

(Donor's Account Information: Depository name and full account number)

III. Donor/Recipient Certification

This is a bona-fide gift, and there is no obligation, expressed or implied either in the form of cash or future services, to repay this sum at this time. The funds (excluding gift of equity) given to the homebuyer were not made available to the donor from any person or entity with an interest in the sale of the property including the seller, real estate agent or broker, builder, loan officer, or any entity associated with them.

WARNING: Section 1010 of Title 18, U.S.C. Department of Housing and Urban Development Transactions provides that, "Whoever, for the purpose of ... influencing in any way the action of such Department... makes, passes, utters, or publishes any statement, knowing the same to be false... shall be fined not more than \$5,000 or imprisoned not more than two years, or both."

Donor Signature(s) Date

Recipient Signature Date

IV. Documentation Requirement

DONOR: Documentation verifying the availability and transfer of Donor's funds will be required. (ie. Full formal account statement (all pages) and Wire Receipt or Cancelled Check showing funds sent to the Escrow or the Recipient's account)

RECIPIENT: Documentation showing Donor's funds deposited into Recipient's account if funds not directly sent to Escrow. (ie. Full formal account statement (all pages) evidencing Donor's funds being deposited)